

Report Concerning the Annual General Assembly Meeting

- **Company Name:** **Eshraq Investments PJSC**
- **Date:** **Tuesday 27/04/2021**
- **Time:** **From: 02h00 pm to: 02h45 pm**
- **Location:** **Via Video & Audio Conference**
- **Type of Meeting:** **Annual General Assembly**

Designation	Names of Board of Directors
Chairman	Mr. Jassim Mohamed Alseddiqi
Vice-chairman	Mr. Fraih Saeed Alqubaisi
Member	Mr. Jasim Hussain Al Ali
Delegated Member	Mr. Ajit Vijay Joshi
Member	Mr. Ahmed Salem Alhosani
Member	Mr. Omar Zeyad Galadari

A- Chairmanship of the General Assembly Meeting

The Chairman of the Company, Mr. Jassim Alseddiqi chaired the meeting **via Audio and Video Conference** and he requested from Mr. Ziad Touma, the General Counsel and the Compliance officer of the Company, also attending **via Audio and Video Conference**, to serve as Rapporteur. The meeting was attended **via Audio and Video Conference** by a representative of SCA, Mr. Muhammad Junaid, Mr. Yahia Shatila representative of the Auditors of the Company, M/s. Deloitte, and Mr. Moataz Alqadi, the representative of the scrutator, First Abu Dhabi Bank.



B- Agenda for General Assembly Meeting – Special Resolution

Items	Approved	Not Approved
By Special Resolution: amend the articles (1), (14), (17), (18), (19), (26), (32), (34), (37), (41), (42), (47), and (52) of the Memorandum of Association of the Company to adapt it to the changes stipulated in the Federal Decree Law no. (26) of year 2020 amending some of the provisions of the Federal Law no. (2) of 2015 concerning the Commercial Companies, and the decision of the Chairman of SCA no. (3/Chairman) of year 2020 concerning approval of Joint Stock Companies Governance Guide	Yes	

C- Agenda for General Assembly Meeting – Normal Resolution

Items	Approved	Not Approved
1-Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2020	Yes	
2- Listen to and approve the Auditor's Report for the fiscal year ended on 31/12/2020	Yes	
3- Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31/12/2020	Yes	
4- Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2020, or remove them and file a liability action against them, as the case may be	Yes	
5- Discharge the auditors for the fiscal year ended on 31/12/2020, or remove them and file a liability action against them, as the case may be	Yes	
6- Appoint the auditors and determine their fees	Yes Appointed M/s. Deloitte, Touche Tohmatsu Ltd with annual fees of AED 335,000	
7- To grant the yearly authorization to some Board members to participate in competing businesses as stipulated in Article (152)-(3) of the UAE Commercial Companies Law no. (2) of 2015 and its amendments	Yes	
8- Approve the Policy of the Remuneration of the Members of the Committees of the Board	Yes	
9- Elect a new Board of Directors for the next three financial years	Yes	



11- To vest powers to execute and complete the formalities regarding the amendment of the Articles of Association, its adoption and publication, including obtaining all approvals from relevant authorities and signing it in front of the notary public	Yes	
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D- Others

1- Resolution regarding item 11 above

The General Assembly empowers any of the Members of the Board of Directors and/or Mr. Ziad Touma, General Counsel of the Company, jointly or individually, to notarize, document and sign the Addendum to the Articles of Association in front of the Notary Public and follow-up the publishing and registration process and to do all the necessary in this regard in accordance with the regulations.

2- Name of the persons who were elected as Board Members

#	Name
1	Mr. Ajit Vijay Joshi
2	Mrs. Maha Abdulmajeed Alfahim
3	Mr. Jassim Mohamed Alseddiqi
4	Mr. Fraih Saeed Alqubaisi
5	Mr. Jasim Hussain Al Ali
6	Dr. Saleh Hashem Alhashemi
7	Mr. Omar Zeyad Galadari

NAME OF THE COMPANY: ESHRAQ INVESTMENTS PJSC

Chairman/Chairperson: Mr. Jassim Alseddiqi

Delegated Member of the Board: Mr. Ajit Joshi

Date: 27/04/2021

E- Capital

Capital (Thousands in AED)			
Authorized		Subscribed	
2,325,000,000		2,325,000,000	
Before Increase	Type of Increase	Amount of Increase	After Increase
2,325,000,000	Bonus shares	N/A	N/A
	Right issue	N/A	N/A



Bonus shares			
No. of outstanding shares	Percentage %	No. of issued shares	Total no. of shares after increase
2,325,000,000	N/A	N/A	N/A
Last Entitlement Date (LED)		Ex - Dividends Date (EXD)	Registry Closing Date (RCD)
N/A		N/A	N/A

Right issue			
No. of outstanding shares	Percentage %	No. of issued shares	Total no. of shares after increase
2,325,000,000	N/A	N/A	N/A
Last Entitlement Date (LED)		Ex - Dividends Date (EXD)	Registry Closing Date (RCD)
N/A		N/A	N/A

Cash Dividends		
Percentage	Value	
N/A	N/A	
Last Entitlement Date (LED)	Ex - Dividends Date (EXD)	Registry Closing Date (RCD)
N/A	N/A	N/A

Stock Split			
Par value		No. of outstanding shares	
Before the split	After the split	Before the split	After the split
N/A	N/A	N/A	N/A

Date: 27/04/2021



Jassim Alseddiqi
Chairman



Note:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): The day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared Dividends to be paid.

