



Eshraq Investments receives Sharia compliant status for its shares listed on ADX

Abu Dhabi, UAE; 4 October 2020: Eshraq Investments PJSC (“**Eshraq**” or the “**Company**”), the Abu Dhabi-based investment company listed on the Abu Dhabi Securities Exchange (“**ADX**”), today announced that it has obtained the review report of Eshraq’s activities in the most recent quarter. Based on the review it was concluded that Eshraq’s shares are eligible for Sharia compliant investments in accordance with the Sharia parameters set out under the DFM Sharia Standards.

The move is part of Eshraq's comprehensive investment strategy reported in August 2020 and the Company’s focus on regaining its Sharia compliance status.

Jassim Alseddiqi, Eshraq’s Chairman, said: “In the past two years, we had multiple requests from our shareholders on having Eshraq shares Sharia-compliant, and today, we have fulfilled our promise to shareholders in this regard.”

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About Eshraq Investments:

Eshraq Investments is an investment company with an extensive portfolio of residential, hospitality and other real estate projects. Eshraq also has a diversified investment portfolio across equities, fixed income, private equity and debt products. For further information, please visit www.eshraquae.com.

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