

Report Concerning General Assembly Meeting

- **Company Name:** Eshraq Investments PJSC
- **Date:** Sunday 05/01/2020
- **Time:** From: 14h00 to: 15h30
- **Location:** Four Seasons Hotel, Al Maryah Island, Abu Dhabi
- **Type of Meeting:** General Assembly

Designation	Names of Board of Directors
Chairman	Mr. Jassim Mohamed Alseddiqi
Vice-chairman	Dr. Saleh Hashem Alhashemi
Member	Mr. Jasim Hussain Al Ali
Delegated Member	Mr. Ajit Vijay Joshi
Member	Mr. Fraih Saeed Alqubaisi
Member	Mr. Shafiq Ahmed Abdelhamid
Member	Mrs. Natasha Ibrahim Hannoun

A- Chairmanship of the General Assembly Meeting

The Chairman of the Company, **Mr. Jassim Alseddiqi** chaired the meeting and he requested from Mr. Ziad Touma, the General Counsel and the Compliance officer of the Company to serve as Rapporteur. The meeting was attended by a representative of SCA, a representative of the Auditors of the Company, M/s. Deloitte and Touche, and the arranger of the General Assembly meeting, M/s. First Abu Dhabi Bank.



B- Agenda for General Assembly Meeting – Special Resolution

Items	Approved	Not Approved
<p>1- By Special Resolution: to decrease the capital of the Company amounting to AED 2,325,000,000 in an amount equal to the accumulated losses of the Company of AED 979,705,000 as at 30/09/2019 and to reach after reduction an amount of AED 1,348,295,000 in accordance with Articles (202) to and (205) of the UAE Commercial Companies Law.</p>		<p>X Unanimously</p>
<p>2- By Special Resolution: Amend Article (6)- Issued Capital- of the Memorandum of Association to read as follows: “(Article 6) Issued Capital The Authorized and fully paid up capital of the Company is AED 1,348,295,000-/ (One billion Three hundred and forty eight million two hundred and ninety five thousand Emirati Dirhams) divided into 1,348,295,000 shares (One billion Three hundred and forty eight million two hundred and ninety five thousand Shares) of (1) one Emirati Dirhams each Share, all the shares being equal in their rights and obligations.”</p>		<p>X Unanimously</p>

C- Agenda for General Assembly Meeting – Regular Resolution

Items	Approved	Not Approved
<p>Approve the Cross-Listing of the shares of the Company at Tadawul-KSA, confirm the actions taken by the Board and the management in this regard until the date of the General Assembly, and empower the Board of Directors and its representative to take all measures in this regard and ensure the completion of the Cross-Listing on Tadawul-KSA.</p>	<p>X Unanimously</p>	

The General Assembly vested the Board of Directors with full authority to follow-up and implement the Cross-Listing in the kingdom of Saudi Arabia, and to take all necessary decisions and procedures regarding this matter, including but not limited to choosing the timing of cross-listing, the conditions, the proportions and other measures, and that without reverting to the general assembly. This mandate is for a period of three years starting from the date of this meeting.




D- Others

Urgent Matters as per Article (180) (2) of the UAE Companies Law

Items	Approved	Not Approved
N/A		

Name of the persons who were elected as Board Members

Name	Number of votes
N/A	

NAME OF THE COMPANY: ESHRAQ INVESTMENTS PJSC
Chairman/Chairperson: Mr. Jassim Alseddiqi
General Manager/Delegated Member: Mr. Ajit Joshi
Date: 05/01/2020

E- Increase of capital

Capital (in AED)			
Authorized		Subscribed	
2,325,000,000		2,325,000,000	
Before Increase	Type of Increase	Amount of Increase	After Increase
2,325,000,000	Bonus shares	N/A	N/A
	Right issue	N/A	N/A

Bonus shares			
No. of outstanding shares	Percentage %	No. of issued shares	Total no. of shares after increase
2,325,000,000	N/A	N/A	N/A
Last Entitlement Date (LED)	Ex - Dividends Date (EXD)	Registry Closing Date (RCD)	
N/A	N/A	N/A	

Right issue			
No. of outstanding shares	Percentage %	No. of issued shares	Total no. of shares after increase
2,325,000,000	N/A	N/A	N/A
Last Entitlement Date (LED)	Ex - Dividends Date (EXD)	Registry Closing Date (RCD)	
N/A	N/A	N/A	

Cash Dividends		
Percentage	Value	
N/A	N/A	
Last Entitlement Date (LED)	Ex - Dividends Date (EXD)	Registry Closing Date (RCD)
N/A	N/A	N/A

Stock Split			
Par value		No. of outstanding shares	
Before the split	After the split	Before the split	After the split
N/A	N/A	N/A	N/A

Date: 05/01/2020

Name: Jassim Alseddiqi
Position: Chairman
Signature:

Name: Ziad Touma
Position: Secretary
Signature:

On Behalf of the Auditors

M/s. Deloitte & Touche
Name: Alaa Ghazi Saleh
Signature:

On behalf of the General Assembly Arranger

M/s. FAB Bank
Name: Moataz Salah Al Qadi
Signature:



Note:

- **Last Day to Participate:** Last Day to buy the stocks to be eligible for the dividends.
- **Ex-Dividends Date (EXD):** The day following the last Entitlement date and Excluding from dividends
- **Registry Closing Date:** The date on which shareholders registered in the share register are entitled to profits and any other decisions.
- **Payment Date:** The date on which a declared Dividends is paid.